



Formation & Well Evaluation Ratings Snapshot

Core Laboratories

	Rating	Trend
All Respondents	HIGH	↔
Geoscientists & Engineers	VERY HIGH	↑

Primary Decision-makers	MED	↔
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Schlumberger

All Respondents	HIGH	↓
Geoscientists & Engineers	HIGH	↓
Primary Decision-makers	HIGH	↓

Geoservices

All Respondents	MED	↔
Geoscientists & Engineers	MED	↔
Primary Decision-makers	LOW	↔

Halliburton

All Respondents	MED	↓
Geoscientists & Engineers	MED	↓
Primary Decision-makers	MED	↓

Baker Hughes

All Respondents	MED	↓
Geoscientists & Engineers	MED	↓
Primary Decision-makers	MED	↓

Weatherford

All Respondents	MED	↑
Geoscientists & Engineers	MED	↓
Primary Decision-makers	MED	↑

KNOWING THE HOLE

It can be a tricky and involved question: Are there hydrocarbons down there, and if so, in what locations, quantities, forms and environments? Answering these and related questions with greater certainty, and at lower cost, has been an ongoing mission of providers of formation and well evaluation services since the oil and gas industry's earliest days. Of course, the requirements of today's upstream customers go considerably beyond those of past eras. The industry is now being forced to seek, and attempting to extract, ever-smaller deposits that are increasingly held in complex, unconventional, or otherwise poorly understood geologic formations. Consequently, the need for greater reliability, precision and availability of downhole data, and the equipment and trained personnel to gather and interpret such data, remains a central focus of operators.

STANDING OUT, TRENDING DOWN

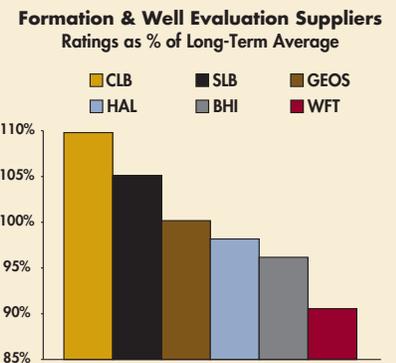
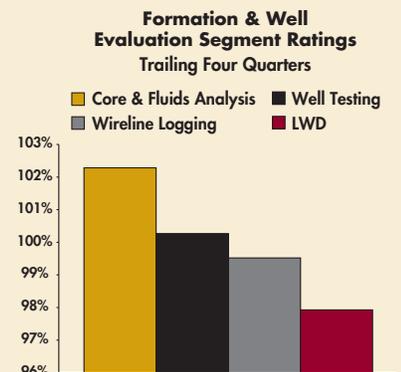
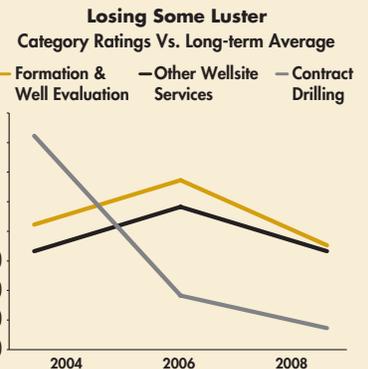
EnergyPoint Research has independently measured customers' satisfaction with providers of formation and well evaluation (FWE) services since 2004. For the purposes of our surveys, FWE is currently divided into four segments: wireline logging, logging-while-drilling, core and fluids analysis, and well testing. Historically, FWE as a category has outperformed many of the other service categories covered in our surveys, including certain drilling and completions-related activities. However, FWE's forerunner status does appear to be lessening somewhat. Overall, of the FWE segments we cover, results indicate respondents have been most satisfied with core and fluids analysis (CFA) services. We believe the strong CFA ratings reflect not only the increased specificity and reliability of the data and insights gleaned from such geological logging, but also the competence and professionalism of the suppliers and personnel serving this particular segment. Whatever the root cause, the data do suggest customers view CFA as a particularly value-adding service these days. Conversely, respondents rate logging-while-drilling (LWD) the lowest among FWE segments, in part due to frustration with inexperienced crews, faulty equipment and spotty data. Well-testing and wireline logging services garnered slightly stronger marks than LWD, although these segments also seem to be undergoing ratings erosion as of late.

OUT IN FRONT

Two suppliers generally lead the pack when it comes to FWE ratings. Downhole measurement and related services have been at the core of Schlumberger's organization since its inception, and the company accordingly sets the pace with survey respondents in both wireline logging and well-testing. We do note that the company's more recent ratings have drifted downward, however. For its part, Core Laboratories carries the crown in the segment of CFA, combining an expansive knowledge base and unique capability set to offer customers both answers and advantages. Geoservices has also fared well in FWE, showing notable ratings vigor in recent surveys.

ABOUT THE DATA

This report is derived from over 8,800 customer evaluations of suppliers of oilfield products and services, including more than 1,000 evaluations in the category of formation and well evaluation, via EnergyPoint's 2004 – 09 independent surveys. In exchange for participating, respondents are provided survey results in the form of EnergyPoint's MarketPartners® Reports and Updates, past versions of which may be found at www.energypointresearch.com.



* 2004 through 1Q 09 ratings. Trend since 2006.

ABOUT ENERGYPOINT RESEARCH

EnergyPoint Research provides independent research regarding the oil and gas industry's satisfaction with the products and services it purchases and utilizes. The firm offers industry professionals and their employers opportunities to provide comprehensive and confidential feedback to suppliers through objective and independent evaluation processes. In return for participating in surveys, respondents and their employers receive complimentary survey results in the form of EnergyPoint's *MarketPartners*® Reports and Updates. Through the *MarketPartners*® Program, EnergyPoint regularly surveys significant cross-sections of experienced industry participants involved in the selection and utilization of oilfield products and service providers. Survey participants range from managers at some of the world's largest energy companies to field personnel at independents and regionals. To learn more about EnergyPoint Research and our benchmark surveys, go to www.energypointresearch.com or call us in Houston at +1.713.529.9450.

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