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**RIGS & RELATED EQUIPMENT MISS CUSTOMER SATISFACTION TARGETS
IN ENERGOPPOINT RESEARCH'S SECOND-QUARTER SURVEY**

*Need for Better Performance Leaves Opportunity for
New Capital & Competitors to Enter Market*

HOUSTON (July 29, 2009) – Drilling rigs and rig-related equipment suppliers mark low scores in customer satisfaction as indicated in the results of an industry-wide survey conducted by EnergyPoint Research, an independent market research company based in Houston. EnergyPoint conducts surveys throughout the year that measure the comprehensive opinions and perceptions of purchasing decision-makers and influencers concerning their satisfaction with major suppliers and categories of oilfield products and services.

According to the EnergyPoint's second quarter 2009 update, larger integrated equipment suppliers tend to struggle more with customer satisfaction than suppliers focused on a more narrow sets of products, reports Doug Sheridan, managing director of EnergyPoint Research.

“In fact, unless significant progress is made, we would not be surprised to see disproportionate amounts of new capital and/or new participants enter the space,” said Sheridan. “Historically, when customer satisfaction levels drop, customers are more willing to explore new or alternative options.”

Sheridan added, “Many of the customer satisfaction issues with equipment suppliers in this last industry upcycle centered around product delivery and post-sale support.” As has been the case in other EnergyPoint surveys, suppliers focused more narrowly on specific product categories tended to receive higher satisfaction marks in these categories from respondents than integrated suppliers. As a result, “Specialized equipment suppliers will likely continue to enjoy their fair share of both customer preference and orders,” said Sheridan.

EnergyPoint's 2nd Quarter 2009 *MarketPartners*® Update offers insights on select rig and rig-related equipment suppliers and certain trends in customer satisfaction related to each. The eight companies in the report featured are: Cameron International, Caterpillar, Derrick Equipment, LeTourneau Technologies, M-I SWACO, National Oilwell Varco, Tesco and Weatherford International. A copy of the report is available online at www.energypointresearch.com/surveys.

The report's findings are based on more than 5,200 customer evaluations of suppliers of oilfield products and materials, including more than 1,000 evaluations in the category of rigs and rig-related equipment, via EnergyPoint's 2005-09 independent surveys. This and other *MarketPartners*® Updates and Reports can be found at the company's web site at www.energypointresearch.com. Additionally, subscribers to the company's proprietary Online Portal can view and analyze full results from all EnergyPoint surveys on a near real-time basis.

About EnergyPoint Research, Inc.

EnergyPoint Research provides independent research regarding the oil and gas industry's satisfaction with the products and services it purchases and utilizes. Founded in 2003, the firm offers oil and gas industry professionals and their employers opportunities to provide confidential ratings and feedback in important areas to oilfield product and service suppliers through objective and independent evaluation processes. For more information regarding EnergyPoint Research and its surveys and data, visit the company's website at www.energypointresearch.com or contact the company at info@epresearch.com.

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