

For more information contact:

Judi Martin, jm group

713-299-5619

jmartin@jmghouston.com

FORMATION AND WELL EVALUATION SERVICES LOSE SOME LUSTER IN ENERGYPOINT RESEARCH'S FIRST-QUARTER SURVEY RESULTS

Suppliers Pressured for Greater Reliability, Precision of Downhole Data

HOUSTON (April 22, 2009) – When it comes to searching for and identifying hydrocarbons in today's increasingly complex and unconventional geologic formations, providers of formation and well evaluation (FWE) services are important players. Results from EnergyPoint Research's First-Quarter 2009 *MarketPartners*® Report indicate survey respondents are very satisfied with the core and fluids analysis (CFA) services they have received from FWE providers, driven by the increased specificity and reliability of data gleaned from such geologic logging activities and the competence of the particular suppliers and personnel that service this segment.

EnergyPoint Research, an independent market research company based in Houston, conducts surveys throughout the year that measure the comprehensive opinions and perceptions of purchasing decision-makers and influencers concerning the selection of key oilfield products and services. Annual purchases of these products and services by the oil and gas industry register in the hundreds of billions of dollars.

Since 2004, EnergyPoint has independently measured and monitored customers' satisfaction with providers of FWE services. For the purposes of its surveys, the company currently separates FWE into four segments: core and fluids analysis, wireline logging, logging-while-drilling (LWD) and well testing.

“Whatever the root cause, the data suggest customers view core and fluids analysis as a value-added service these days,” said Doug Sheridan, managing director of EnergyPoint Research. “Of the three other categories measured in our customer satisfaction surveys, logging-while-drilling rates the lowest among the FWE segments. Comments from respondents indicate frustration with inexperienced crews, faulty equipment and spotty data exist with LWD services.”

Sheridan noted that two companies lead the pack in FWE ratings in EnergyPoint's surveys: Core Laboratories and Schlumberger. The four other companies receiving significant numbers of customer satisfaction ratings in FWE performance via the survey were Geoservices, Halliburton, Baker Hughes and Weatherford.

EnergyPoint's findings were derived from more than 8,800 customer evaluations of suppliers of oilfield products and services, including more than 1,000 evaluations in the category of formation and well evaluation. This and other *MarketPartners*® Updates and Reports can be found at the company's web site at www.energypointresearch.com. Additionally, subscribers to the company's proprietary Online Portal can view and analyze full results from this and other EnergyPoint surveys at any time.

About EnergyPoint Research, Inc.

EnergyPoint Research provides independent research regarding the oil and gas industry's satisfaction with the products and services it purchases and utilizes. Founded in 2003, the company offers oil and gas industry professionals and their employers opportunities to provide confidential ratings and feedback in important areas to oilfield product and service providers through objective and independent evaluation processes. For more information regarding EnergyPoint Research and its surveys and data, visit the company's website at www.energypointresearch.com.

###