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ENERGYPOINT RESEARCH INTRODUCES QUARTERLY UPDATES ON CUSTOMER SATISFACTION IN OIL & GAS INDUSTRY

Second Quarter Shows Signs of Continued Strain in 2008

HOUSTON, July 17, 2008 – EnergyPoint Research, Inc., an independent research company that measures customer satisfaction in the oil and gas industry, introduces today a quarterly addition to its survey offerings that keep the industry updated regarding its satisfaction ratings among customers of oilfield services and oilfield equipment and materials companies.

This report is the first of EnergyPoint Research's *MarketPartners*® Update series that is published as a snapshot review of results from ongoing independent oilfield surveys to supplement and complement the company's comprehensive biennial reports.

The second quarter report reflects ratings from EnergyPoint surveys completed between April and June and indicates ratings of both oilfield products and services continue to fall from the low levels registered in 2007 and 2006.

“However, the rate of the decline does appear to lessening, suggesting the possibility of a ratings bottom in coming quarters,” said Doug Sheridan, founder and managing director of EnergyPoint Research. “Geographically, ratings in international markets showed greater levels of weakness, while U.S. & Canadian markets showed signs of stabilization, at least for now.”

As cited in the survey, Sheridan said suppliers need to address customer frustrations with what they see as an absence of the requisite tenets for successful supplier-client relationships. “Today's customers spend hundreds of billions annually with suppliers, yet all too often the suppliers' energies are focused on their own internal priorities rather than on the needs of clients,” he said.

About EnergyPoint Research, Inc.

EnergyPoint Research provides independent research regarding the oil and gas industry's satisfaction with the products and services it purchases and utilizes. Founded in 2003, the company offers oil and gas industry professionals and their employers opportunities to provide confidential ratings and feedback in important areas to oilfield product and service providers through objective and independent evaluation processes. For more information regarding EnergyPoint Research, visit its website at www.energypointresearch.com.

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